WAC 332-16-245 Public auction of placer gold mining contracts. The department may offer contracts for the mining of placer gold at public auction. Mining contracts for placer gold issued at public auction shall be for a term of five years and be nonrenewable. Payment shall be by bonus bid, if any, and an annual rental.

[Statutory Authority: RCW 79.01.618. WSR 87-21-007 (Order 528), § 332-16-245, filed 10/9/87.]